



James Allen’s Scholars’ Fund

JAGS’ Development Campaign

How You Can Help James Allen’s Girls’ School

Gifts to charities qualify for tax relief, which means their value to a charity like JAGS will increase by nearly a third, at no extra cost to the donor. There is no lower limit to Gift Aid, so tax relief will apply to any charitable donation made by a tax-payer. It is also possible to arrange tax-efficient gifts over several months or years. This offers the advantage of spreading gifts over time, and payments can be arranged monthly, quarterly or annually, as the donor prefers. Whichever method is chosen, there are further benefits for higher-rate taxpayers, who can make larger gifts for the same cost as basic rate taxpayers since they can reclaim the difference between basic and higher rates of tax (currently 18%) from the Inland Revenue. Alternatively, they can choose to extend their generosity further by allocating this sum to a charity via their tax return.

By way of illustration, the table below shows the effects of tax efficient giving over four years, and indicates the levels of gifts needed if we are to be able to award 30 James Allen’s Assisted Places each year and also to improve our educational facilities with better classroom provision, a rebuilt Holst Hall and a new Music School for both JAPS and JAGS. Please use this to decide the level at which you would like to help. You can spread a gift over whatever period you choose, as there is no longer any legal minimum. A Gift Aid declaration is overleaf, with a banker’s order if you wish to set up regular payments.

Regular Payments over 4 Years

Monthly	Amount Given		By Single Lump Sum (nett)	Full Value to JAGS in 4 years	Actual Cost to Higher Rate Taxpayer	
	Quarterly	Annually			In 4 Years	Per Month
£813	£2,438	£9,750	£39,000	£50,000	£30,000	£625
£500	£1,500	£6,000	£24,000	£30,769	£18,461	£385
£406	£1,219	£4,875	£19,500	£25,000	£15,000	£312
£325	£975	£3,900	£15,600	£20,000	£12,000	£250
£250	£750	£3,000	£12,000	£15,385	£9,230	£192
£208	£625	£2,500	£10,000	£12,820	£7,692	£162
£163	£488	£1,950	£7,800	£10,000	£6,000	£125
£125	£375	£1,500	£6,000	£7,692	£4,615	£96
£81	£244	£975	£3,900	£5,000	£3,000	£63
£65	£195	£780	£3,120	£4,000	£2,400	£50
£25	£75	£300	£1,200	£1,538	£923	£19
£17	£50	£195	£780	£1,000	£600	£12
£10	£30	£120	£480	£615	£370	£8

All figures are rounded off.

Giving through a Company

You may wish to make a gift via a company as companies can also benefit from tax-efficient charitable gifts in a similar way as higher-rate taxpayers. A company gives a gross gift (the full value) to the charity and then deducts the amount of the gift from its taxable profits, thereby reducing the company’s tax liability. There is no tax for the charity to reclaim.

Many companies have matching gift schemes whereby employees’ gifts to charities are matched equally by the firm. Others offer Payroll Giving (Give as You Earn) so that donations can be made from salaries before tax is deducted. The upper limit to Payroll Giving has been removed: your company’s Personnel Department will have details of any payroll or matched giving schemes they operate.

Other Types of Gift

Gifts in kind such as stocks and shares, property or other items of value can be made to a charity free of any capital gains tax but now income tax relief will also apply to gifts of quoted shares - **a great benefit to the donor!** The relief is given by deducting the **full** market value of the shares or securities from the income chargeable to income tax, or corporation tax in the case of companies. Costs of disposal, such as brokers’ fees, can also be deducted. Donations can also be made via tax-exempt charitable trusts or through the Charities Aid Foundation and similar accounts.



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Gift Aid Declaration

Donor's Name: _____

Donor's Address: _____

_____ Post code: _____

I wish to make a charitable gift to JAGS (reg. charity no.312750) and declare that this and all subsequent gifts after this date be treated as a Gift Aid donation.
I should like my gift to benefit the Scholars' Fund/the Development Campaign*

I wish to give to JAGS regularly and undertake today to pay the sum of £ _____ a month/quarter/year*
for _____ months/years* making _____ payments in total.

I enclose a gift for the sum of £ _____

Signed: _____ Date: _____

Remember to notify JAGS if you no longer pay an amount of income or capital gains tax equal to the tax we reclaim on your donations (currently 28p for every £1 you give)

Banker's Order

To The Manager _____ Bank

Bank address _____

_____ Post code: _____

Bank account number _____

Branch Sort Code _____

Please pay to Allied Irish Bank (GB), The Broadway, Wimbledon, Branch, 201-203 The Broadway, Wimbledon, London SW19 1FF for the credit of James Allen's Girls' School (Sort Code: 23-84-81)
* The Scholars' Fund a/c 00755 540 OR * The Development Fund a/c 00755 466

the sum of £ _____ now or starting from the _____ day of _____
and a like sum on the _____ day every year/quarter/month* for _____ years/months*
making _____ payments in all.

Account Holder's Name & Address

Ms, Miss, Mrs, Mr, Dr* etc _____

_____ Post code: _____

Signed: _____ Date: _____

*delete as applicable